

(F 53-4)

Capital Increase Report Form
Bangkok Land Public Company Limited
14 May 2013

As Bangkok Land Public Company Limited (the "Company") has notified the resolution of the Board of Directors' Meeting No. 5/2556 via the information system of the Stock Exchange of Thailand on 18 April 2013 which the Board of Directors' Meeting has resolved to approve the Company to issue and offer Warrants to purchase ordinary shares of the Company No.4 ("Warrants No.4" or "BLAND-W4"), the approval is made to the Company to reduce the registered capital, increase the registered capital, amend the Memorandum of Association to be in line with capital reduction / capital increase, increase ordinary shares allocation, and convening the Extraordinary General Meeting of Shareholders No. 1/2556. In this regard, the amount of registered capital to be reduced, the number of ordinary shares to be cancelled, including the number of shares / registered capital after capital reduction and capital increase have been specified on the hypothesis that there is no holder of Warrants to Purchase Ordinary Shares of the Company No.2 ("Warrants No.2" or "BLAND-W2") exercising the right to purchase ordinary shares on the last exercise date(2 May 2013) as previously acknowledged.

Due to the fact that the Warrants No.2 (BLAND-W2) holders have exercised the rights to purchase ordinary shares of the Company on the last exercise date (2 May 2013) in a total of 2,629,378,748 shares, the Company is required to amend the figure regarding capital reduction / capital increase and increase ordinary shares allocation as follows:

1. Capital Increase

To increase the Company's registered capital from Baht 22,634,073,225 to Baht 29,584,073,225 by issuing 6,950,000,000 ordinary shares with a par value of Baht 1 per share, totaling Baht 6,950,000,000. (Please see the details in Remark 1)

Type of capital increase	Type of share	Number of shares (shares)	Par value (THB/share)	Total (THB)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	6,950,000,000	1.00	6,950,000,000
	Preferred
<input type="checkbox"/> General mandate	Ordinary
	Preferred

2. Allotment of New Shares

The Board of Directors' Meeting passed a resolution approving the allotment of 6,950,000,000 ordinary shares with a par value of Baht 1 per share, totaling Baht 6,950,000,000 to be reserved for the exercise of rights to purchase ordinary shares of the Company by holders of the Warrants No. 4 of the Company which will be

offered to the existing shareholders pro rata to their shareholding (BLAND-W4). Allotment details are summarized as follows:

2.1 Details of allotment

Allotted to	No. of shares (share)	Ratio (Old: New)	Offering price (Baht)	Subscription and payment period	Remarks
Reserved for the exercise of the Warrants No. 4 issued to the existing shareholders	6,950,000,000	Estimating 2.97existing shares: 1 unit of the Warrants No. 4.	The offering price of the Warrants: Baht 0. The Exercise Price of the Warrants:Baht 2.0	The exercise of the rights of the holders of the Warrants No. 4 to purchase ordinary shares of the Company will be in accordance with the terms and conditions of the Warrants No. 4. Details of the said terms and conditions shall be determined and fixed later. The exercise dates of the Warrants No. 4 are the last business day of March, June, September and December of eachcalendar year throughout the tenor of the Warrants No. 4.	Please consider details in the Indicative Terms of BLAND-W4 (Enclosure 1)

Remark 1: The figure regarding capital reduction and capital increase must be amended as follows:

- To reduce the registered capital of the Company from Baht 26,671,687,159to Baht 22,634,073,225by cancelling 4,037,613,934authorized but unissued ordinary shares at a par value of Baht 1 each (save for the authorized but unissued ordinary shares amounting to1,991,725,989 shares which have been reserved for exercising of the holders of the Warrants No.3 (BLAND W-3)).

- To increase of the registered capital of the Company from Baht 22,634,073,225 to Baht 29,584,073,225 by issuance of 6,950,000,000 new ordinary shares at a par value of Baht 1 each.

2.2 Company Procedure in Case of a Fraction of Shares Remaining

Any fraction from calculation of the rights of the shareholders to receive the Warrant No. 4 shall be disregarded. In addition, in case of the change in the exercise ratio and the exercise price in the future pursuant to the adjustment conditions under the Terms and Conditions of the Warrant No. 4 and the result thereof create any fraction of shares, said fraction of shares shall be disregarded.

2.3 Excess of Share Allotment

As at 14 May 2013 the Company has 4,037,613,934 un-allotted shares at a par value of Baht 1 each, totaling Baht 4,037,613,934 (save for the unissued shares amounting to 1,991,725,989 shares which have been reserved for exercise of the holders of the Warrants No.3 (BLAND W-3)). The Company is required to reduce the total amount of its registered capital prior to increasing registered capital for the purpose of reservation for exercising rights under the Warrants No.4 (BLAND W-4) which will be issued and offered at this time.

3. Schedule of Shareholders' Meeting to Approve the Capital Increase and Share Allotment

The Extraordinary General Meeting of Shareholders No. 1/2556 will be held on 11 June 2013, at 11.00 a.m., at Phoenix Ballroom 1-6, Lobby Hall 6-8 of IMPACT Exhibition Center, Muang Thong Thani, Chaengwattana Road, Bannmai Sub-district, Pakkred District, Nonthaburi Province. The date for determining the list of shareholders who have the right to attend this meeting and the right to receive the Warrants No. 4 (Record Date) shall be on 20 May 2013 and the Company's share register book closing date for collecting names of the Shareholders under Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) shall be on 21 May 2013.

4. Approval of the Capital Increase/Share Allotment by Relevant Governmental Agency and Conditions Thereto

- 4.1 Approval of the Extraordinary General Meeting of the Shareholders No. 1/2556 on the reduction of capital, increase of capital and other related matters.
- 4.2 Registration of the capital reduction, capital increase and other related matters with the Department of Business Development, Ministry of Commerce.
- 4.3 Approvals from the Stock Exchange of Thailand to list the Warrant No. 4 and the ordinary shares from the exercise of the rights under the Warrant No. 4 on the Stock Exchange of Thailand.

It should be noted that no approval from the Office of the Securities and Exchange Commission (SEC) is required for the issuance and sale of the Warrants No.4 that are offered to the shareholder pro-rata to their shareholding. Said matter is deemed being approved by the SEC upon the approval of the Shareholders.

5. Objectives of the Capital Increase and Plans for Utilizing Proceeds Received from the Capital Increase

5.1 To reserve for the exercise of the rights of the holders of the Warrant No. 4.

5.2 To use as a working capital of the Company and/or for the expansion of the business of the Company, including for additional investment and development of Real Estate Project of the Company, such as Town House and Single Home Project on the land of the Company at Srinakarin Road and Real Estate and Land Development Project on lake side in Muang Thong Thani

6. Benefits which the Company and Shareholders will Receive from the Capital Increase and Share Allotment

To expand the capital base and working capital of the Company. This will strengthen the Company's financial position.

7. Benefits the Shareholder will Receive from the Capital Increase and Share Allotment

The Company's financial status shall be improved with more working capital which shall also benefit the Company's share value.

8. Other Details Necessary for Shareholders to Approve the Capital Increase and Share Allotment

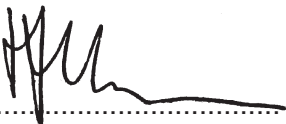
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9. Schedule of Actions where the Board of Directors of the Company Passed a Resolution Approving the Capital Increase or Allotment of New Shares


No.	Procedure	Date
1.	The date of the Board of Directors' meeting to approve the increase of capital, the allocation of newly issued ordinary shares and related matters	18 April 2013
2.	The date to determine name of shareholders who have the right to attend the Extraordinary General Shareholders' Meeting and to receive the Warrant No.4(Record date)	20 May 2013
3.	The date of closing of share register book to collect a list of shareholders to attend the Extraordinary General Shareholders' Meeting under Section 225 of the	21May 2013

No.	Procedure	Date
	Securities and Exchange Act B.E. 2535	
4.	The date of the Extraordinary General Shareholders' Meeting No. 1/2556	11 June 2013
5.	The date of the registration of capital reduction and capital increase and other related matters at the Department of Business Development, Ministry of Commerce	Within 14 days after the date of the Extraordinary General Shareholders' Meeting No. 1/2556 having resolved to approve capital reduction and capital increase

The Company hereby certifies that the information contained in this report form is true and complete in all respects.


 Signed
 (Mr. Anant Kanjanapas)
 Chairman

(the authorized director who signs to bind the Company together with the Company's seal affixed)


 Signed
 (Mr. Sui Hung Kanjanapas)
 Director

